

August 11, 2018

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra – Kurla Complex,
Bandra East
Mumbai – 400 051
NSE Symbol: AMARAJABAT

BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
BSE SCRIP CODE: 500008

Dear Sirs,

Sub: Unaudited financial results and limited review report for the quarter ended June 30, 2018

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 listing agreement, we wish to inform you that the Board of Directors of the Company at its meeting held today, have approved the unaudited financial results of the Company for the quarter ended June 30, 2018.

We enclose herewith a copy of the unaudited financial results of the Company for the quarter ended June 30, 2018 accompanied by limited review report thereon by the joint statutory auditors of the Company for your records.

The Board meeting commenced at 2:00 p.m. and concluded at 4:30 p.m.

We request you to take on record and acknowledge the same.

Thanking you,

Yours faithfully,

For Amara Raja Batteries Limited



M R Rajaram
Company Secretary

Encl.: as above



Statement of unaudited financial results for the Quarter ended June 30, 2018

(₹ in crores)

Srl. No.	Particulars	Quarter ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited [Refer Note 4]	Unaudited	Audited
1	Income				
	(a) Revenue from operations (Refer Note 3)	1,778.67	1,580.74	1,671.28	6,232.98
	(b) Other income	13.71	23.70	13.68	66.37
	Total income	1,792.38	1,604.44	1,684.96	6,299.35
2	Expenses				
	(a) Cost of materials consumed	1,181.24	1,043.39	927.37	3,921.71
	(b) Purchases of stock-in-trade	76.55	48.25	89.59	221.71
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	14.06	(5.02)	31.70	(27.17)
	(d) Excise duty (Refer Note 3)	-	-	173.83	173.83
	(e) Employee benefits expense	84.27	78.29	80.78	308.99
	(f) Finance costs	1.49	1.31	1.37	5.06
	(g) Depreciation and amortisation expense	62.95	58.83	54.42	230.34
	(h) Other expenses	202.29	205.10	175.18	750.68
	Total expenses	1,622.85	1,430.15	1,534.24	5,585.15
3	Profit before tax (1-2)	169.53	174.29	150.72	714.20
4	Tax expense				
	(a) Current tax	55.01	65.34	47.10	236.58
	(b) Deferred tax	1.49	(0.85)	3.77	6.30
	Tax expense	56.50	64.49	50.87	242.88
5	Net Profit after tax (3-4)	113.03	109.80	99.85	471.32
6	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	(a) Remeasurements of the defined benefit plans	(0.28)	1.01	(0.26)	0.69
	(b) Equity instruments through other comprehensive income (FVTOCI)	0.24	0.23	(0.00)	0.83
	(c) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income / (loss)	(0.04)	1.24	(0.26)	1.52
7	Total comprehensive income (5+6)	112.99	111.04	99.59	472.84
8	Paid-up equity share capital (Face value ₹ 1/- each)	17.08	17.08	17.08	17.08
9	Reserves (excluding revaluation reserves) as per Balance Sheet				2,920.31
10	Earnings per share (of ₹ 1/- each) (for the period - not annualised)				
	- Basic and Diluted (₹)	6.62	6.43	5.85	27.59

Notes:

- These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 11, 2018. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The statutory auditors have carried out a limited review of the financial results for the quarter ended June 30, 2018.
- The Company is engaged in the manufacture and marketing of lead acid storage batteries, which in the context of Indian Accounting Standard (Ind AS) -108 Operating Segments, is considered as the operating segment of the Company.
- The Government of India introduced the Goods and Services Tax (GST) with effect from July 1, 2017. Accordingly, in compliance with Indian Accounting Standards and Schedule III of the Companies Act, 2013, revenue from operations for the periods beginning July 1, 2017 is presented net of GST. Revenue from operations for the periods upto June 30, 2017 included Excise duty which now is subsumed in GST.
- The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures for the full financial year ended March 31, 2018 and the published year to date figures upto third quarter ended December 31, 2017.
- The Company has incorporated on July 31, 2018 an wholly-owned subsidiary in Sharjah.

Tirupati
August 11, 2018



By order of the Board

Dr. Ramachandra N Galla
Chairman

Jayadev Galla
Vice Chairman & Managing Director



An Amara Raja - Johnson Controls Company

Amara Raja Batteries Limited | An Amara Raja Group Company

Registered Office & Works: Karakambadi-517520, Tirupati, Andhra Pradesh, India.

Tel No. +91 877 2265000, Fax No. +91 877 2285600, E-mail: amararaja@amararaja.co.in.

Corporate Operations Office:

TERMINAL A

1-18/1/AMR/NR, Nanakramguda, Gachibowli, Hyderabad-500032, India.

Tel No. +91 40 23139000, Fax No. +91 40 23139001, E-mail: mktg@amararaja.co.in

Website: www.amararaja.co.in, Corporate Identification Number: L31402AP1985PLC005305.

Brahmayya & Co.
Chartered Accountants
D. No. 33-25-33B,
Govindarajulu Naidu Street,
Vijayawada – 520 002

Deloitte Haskins & Sells LLP
Chartered Accountants
KRB Towers, Plot No 1 to 4 & 4A,
1st, 2nd & 3rd Floor, Jubilee Enclave,
Madhapur, Hyderabad-500 081

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
AMARA RAJA BATTERIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **AMARA RAJA BATTERIES LIMITED** ("the Company"), for the Quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & Co.
Chartered Accountants
(FRN: 000513S)



Karumanchi Rajaj
Partner
(Membership No. 202309)

Hyderabad, August 11, 2018

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(FRN: 117366W/W-100018)



Sumit Trivedi
Partner
(Membership No. 209354)

Tirupati, August 11, 2018